What is a Parent PLUS Loan? A Parent PLUS Loan is a credit based
loan that parents of undergraduate dependent students
 can borrow to help pay for
educational expenses. For more information on the Parent PLUS Loan, visit studentaid.gov
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 What is a Grad PLUS Loan? A Grad PLUS Loan is a credit based loan that graduate students can borrow to help pay for their educational expenses. For more
information on the Grad PLUS Loan, visit studentaid.gov
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 What are the interest rates for the loans? The interest rate for both the Subsidized/Unsubsidized Loans for undergraduate
 students is 4.99%. The Unsubsidized Loan for
graduate
 students has an interest rate of 6.54%. The interest rate for both the Grad and Parent PLUS Loans is 7.54
%
.

 What is the difference between the Subsidized and Unsubsidized Loan? The difference between these two loans is that subsidized loan is based on financial need, and the interest does not accrue
 while
you are
 enrolled at least half time
 (6 units). The interest does not accrue because it is being subsidized, or paid by the federal
government.
 With an unsubsidized loan, the federal government does not
 pay the interest. Thus, the interest begins immediately
after the loan is disbursed
,
 and continues to accrue until the loan is paid in full.
 When do I have to pay the loans back? While you are enrolled at least half time (6 units), you do not have make payments on your federal student loans.
 You will have
an additional 6 month